



(Translation)

CS 001/2026

30 September 2026

Subject: Notification of the Disposal of Investment in Subsidiary and Cessation of Subsidiary Status

To: The President
The Stock Exchange of Thailand

Malee Group Public Company Limited (the "Company") hereby announces that Executive Committee Meeting No. 10/2026, held on 30 September 2026, passed a resolution approving the disposal of investment in Long Quan Safe Food JSC Company Limited ("**LQSF**") (the "Subsidiary"), an indirect subsidiary in which the Company holds a 65.00 percent of the total issued shares. The disposal of such investment will result in LQSF ceasing to be a subsidiary of the Company. The details of the transaction are as follows:

1. Date of the Resolution Approving the Transaction

30 September 2026

2. Expected Date of Completion of the Transaction

The disposal process and the cessation of subsidiary status of LQSF are expected to be completed within December 2026.

3. General Information of the Subsidiary

Company Name	Long Quan Safe Food JSC Company Limited
Country of Incorporation	Vietnam
Nature of Business	Manufacturer and distributor of beverages
Shareholding Percentage	The Company indirectly holds 65.00 percent of the issued shares of LQSF.

4. Rationale for the Cessation of Subsidiary Status

The transaction is intended to dispose of the investment in LQSF, whose operational performance has consistently fallen below expectations, resulting in consecutive net losses and accumulated losses for several years.

A summary of LQSF's financial performance is detailed below:

Financial information summary of LQSF (Unit: Million VND)					
Statements of financial position	2025	2024	2023	2022	2021
Total assets	93,298.65	106,507.47	120,279.27	118,749.31	127,776.08
Total liabilities	165,098.82	154,891.55	198,358.77	177,584.95	134,256.64
Total shareholders' equity	(71,800.17)	(48,384.08)	(78,079.50)	(58,835.63)	(6,480.56)

Statements of comprehensive income					
Total revenues	362,108.58	649,694.16	492,354.13	393,096.35	281,780.12
Net profit (loss)	(23,416.08)	29,695.42	(19,243.87)	(52,355.07)	(15,491.32)
Retained earnings (deficit)	(99,980.17)	(76,564.08)	(106,259.50)	(87,015.63)	(34,660.56)

5. Impact on the Listed Company and Planned Actions

This transaction aligns with the Company's strategic objectives to restructure its investment portfolio and reallocate resources in alignment with the long-term business strategy of the Group. Disposing of this non-performing asset will enhance operational management efficiency, optimize resource utilization, and reduce administrative burden and costs in subsequent years.

The difference between the book value of the investment and the disposal price will be recognized as a one-time transaction in the financial statements for the third quarter of 2026. This transaction will not have any material adverse impact on the main business operations, liquidity, or financial position of the Company.

The Company will proceed with the legal procedures related to the investment disposal. The calculated size of this transaction, based on the total value of consideration criteria, is 0.72 percent (using the foreign exchange rate of the Bank of Thailand as of 30 September 2026), which is below the 25.00 percent threshold. Therefore, the transaction does not require mandatory disclosure under the regulations governing material transactions for listed companies, nor does it constitute a connected transaction. It is, however, an acquisition or disposal of an investment in another company resulting in the company gaining or losing subsidiary status.

Please be informed accordingly.

Sincerely yours,

--Signed--

(Mr. Sarut Reoraksa)
Company Secretary
Malee Group Public Company Limited